
On March 7, 2011, the State of Colorado issued a Radioactive Materials License to Energy Fuels. Also, on October 26, 2011, Energy Fuels received EPA approval for the mill. While there are other permits needed before construction can begin, the Radioactive Materials License is the primary permit needed to build and operate the Piñon Ridge Mill.

Subject to the outcome of current litigation on the License and financing, Energy Fuels anticipates starting construction in late 2012 or 2013.